

Royal Commonwealth Society for the Blind

(All amounts are in Indian Rupees)

FCRA Receipt and Payment Account for the year ended 31 March 2018

RECEIPTS	Year ended 31 March 2018	Year ended 31 March 2017	PAYMENTS	Year ended 31 March 2018	Year ended 31 March 2017
Opening balance			Establishment expenses		
-In Savings account with Standard Chartered Bank, Mumbai Account No.241-1-001302-9	18,739,627	5,233,280	Salary, wages and bonus	38,477,966	42,297,311
-Bank balances at area offices (for operational purposes)	317,741	6,924	Contribution to provident fund and other funds	6,855,400	8,053,728
-Cash on hand	37,694	66,503	Staff Welfare	3,351,666	4,680,032
Grants received			Expenses in respect of properties:		
Sightsavers UK	299,391,440	409,868,016	Rates and Taxes	4,151	41,341
Others	23,765,427	21,498,409	Insurance- Properties	3,538	2,538
			Repairs and Maintenance	59,070	617,169
Interest on savings account with Standard Chartered account No.241-1-001302-9 (Net of TDS of Rs. 38,210)	1,380,807	1,050,114	Legal and professional expenses	564,342	340,876
Sale of fixed asset (Net of TDS of Rs. 180,000)	13,437,100	362,661	Auditor's remuneration	872,389	913,397
Deposits recovered	-	176,619	Miscellaneous expenses		
			Consultation charges	7,503,616	4,318,619
			Fundraising expenditure	84,585,614	89,478,677
			Rent	6,441,875	7,688,727
			Travelling and conveyance expenses	7,868,028	11,580,429
			Others expenses	14,393,652	16,006,306
			TDS paid	-	380,554
			Fixed assets purchase	1,749,319	2,979,062
			Expenditure on objects of the Society	162,896,508	229,788,698
			Deposits paid	1,013,745	-
			Closing Balance		
			- Balance in Standard Chartered Bank, Mumbai Account No. 241-1-001302-9	20,345,377	18,739,627
			- Bank Balances at Area offices (for Operational purposes)	-	317,741
			- Cash on hand	83,580	37,694
	357,069,836	438,262,526		357,069,836	438,262,526

Note: These payments have been made for expenditure incurred for positions/personnel based in India, who have been assigned policy level responsibilities of Sightsavers. These expenditure have been charged to head office account and have not been included in the Income and Expenditure Account of the society.

As per our report of even date attached to FC - 4 of the Foreign Contribution (Regulation) Act, 2010

For BSR & Associates LLP
Chartered Accountants
Firm Registration No. 116231W/W-100024

Sandeep Batra
Partner
Membership No: 093320

Place: Gurgaon
Date: 14 December 2018

For Royal Commonwealth Society for the Blind

R N Mohanty
Chief Executive Officer

Place: Delhi
Date: 14 December 2018



Royal Commonwealth Society for the Blind
(All amounts are in Indian Rupees)

Income and Expenditure Account - (Schedule - IX (Vide Rule 17(1))) for the year ended 31 March 2018

Registration No. E- 4330 Mumbai

EXPENDITURE	Note	For the year ended 31 March 2018	For the year ended 31 March 2017	INCOME	Note	For the year ended 31 March 2018	For the year ended 31 March 2017
To Expenses in respect of properties:				By Interest			
- Rates, taxes and cesses		4,151	41,341	- On bank accounts		1,419,017	1,050,114
- Repairs and maintenance		59,070	617,169	By Donations in cash			
- Insurance		3,538	3,040	- From individuals	9	216,100	1,037,683
- Depreciation	5	52,770	77,409	- From corporates		15,157,031	20,460,726
To Establishment expenses	11	48,630,707	55,952,812	By Grants from Sightsavers, UK		298,489,158	409,868,016
To Legal expenses		513,700	391,518	By Miscellaneous income	10	17,781,570	174,766
To Audit fees	12	1,016,702	853,720	By Excess of expenditure over income		22,913,473	-
To Miscellaneous expenses							
- Consultation charges		6,129,971	5,888,552				
- Fund raising charges		85,959,180	89,015,179				
- Rent		6,651,512	7,848,660				
- Travelling and conveyance		8,019,352	11,889,604				
- Other expenses	13	13,604,111	17,356,835				
To Depreciation							
- on other fixed assets	5	4,276,133	5,557,145				
To Expenditure on objects of the Society (classification is as certified by trustees)	14						
(a) Religious		-	-				
(b) Educational		12,394,138	13,188,402				
(c) Medical and poverty relief		150,879,744	199,660,250				
To Surplus transferred to Trust Funds		17,781,570	24,249,669				
		<u>355,976,349</u>	<u>432,591,305</u>			<u>355,976,349</u>	<u>432,591,305</u>

As per our report of even date attached
The notes referred to above form an integral part of financial statements.

For B S R & Associates LLP
Chartered Accountants
Firm's Registration No: 116231W/W-100024



Sandeep Batra
Partner
Membership No :093320

Place: Gurugram
Date: 14 December 2018

For Royal Commonwealth Society for the Blind


R N Mohanty
Chief Executive Officer



Place: Delhi
Date: 14 December 2018

Royal Commonwealth Society for the Blind
(All amounts are in Indian Rupees)

Balance Sheet - (Schedule VIII (Vide Rule 17 (1))) as at 31 March 2018

Registration No. E- 4330 Mumbai

FUNDS AND LIABILITIES				PROPERTY AND ASSETS			
	Note	As at 31 March 2018	As at 31 March 2017		Note	As at 31 March 2018	As at 31 March 2017
Trust Funds	3	13,867,153	18,999,056	Immovable properties	5(A)		
Deferred Income		9,294,578	-	Gross block		3,785,188	5,195,990
				Less : Accumulated depreciation		<u>2,782,551</u>	<u>3,725,215</u>
						1,002,637	1,470,775
General Funds				Other fixed assets	5(B)		
Created under the provisions of the trust-deed (Scheme or out of the income)				Gross block		46,519,241	45,945,096
-Gift reserves		<u>347,803</u>	<u>573,951</u>	Less : Accumulated depreciation		<u>34,337,242</u>	<u>31,089,976</u>
		347,803	573,951			12,181,999	14,855,120
Liabilities						<u>13,184,636</u>	<u>16,325,895</u>
For expenses	4	5,175,486	5,839,462	Current assets			
-For statutory dues		3,563,167	2,847,806	Prepaid expenses		1,553,571	236,108
For advance against immovable property		-	4,500,000	Deposits and advances:			
- For payment to auditor		920,400	776,087	- To employees	6	190,582	165,758
For grants		1,049,232	757,957	- To others	7	5,728,609	4,496,655
For employee benefits				Cash and bank balances	8	20,428,957	19,095,062
- Provision for gratuity		6,032,670	5,178,131				
- Provision for compensated absences		835,866	773,319				
Provision for rent equalisation		-	73,709				
		<u>17,576,821</u>	<u>20,746,471</u>			<u>27,901,719</u>	<u>23,993,583</u>
TOTAL		<u>41,086,355</u>	<u>40,319,478</u>	TOTAL		<u>41,086,355</u>	<u>40,319,478</u>

The above Balance Sheet, to the best of our knowledge and belief, contains a true account of the Funds and Liabilities and of the Property and Assets of the Society as at 31 March 2018.

The notes referred to above form an integral part of financial statements.
As per our report of even date attached.

For B S R & Associates LLP
Chartered Accountants
Firm's Registration No: 116231W/W-100024

Sandeep Batra
Partner
Membership No : 093320

Place: Gurugram
Date: 14 December 2018

For Royal Commonwealth Society for the Blind


R N Mohanty
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